

Promissory Note

This Agreement is made and entered on _____ by & between:

Borrower

Name : _____ Phone : _____

Address : _____

Lender

Name : _____ Phone : _____

Address : _____

Promise to Pay

For value received, I, the Borrower, promise to pay the Lender the principal sum of \$ _____ (the "loan").

Payment Terms

- Single lump sum of \$ _____ due on _____
- Installments of \$ _____ due every Week Month starting on _____ until paid in full.

Interest

- No interest
- Interest at the rate of _____ % per annum

Late Payment

A late fee of \$ _____ will be charged if any payment is more than _____ days late.

Prepayment

Borrower may prepay the loan at any time without penalty.

Governing Law

This Note shall be governed under the laws of the State of _____

Signatures

Borrower Signature : _____ Lender Signature : _____

Date : _____ Date : _____